



KINGSTON RADIO CONTROL MODELLERS

MINUTES of the Regular Meeting
Monday, September 20th, 2010

Called to Order by President Gary Droppo at 7:41 PM with 17 members and 1 guest.

SECRETARY'S REPORT: Presented by Jim Murdoch
Moved to accept by Wilf Hill, Seconded by Brian Fisher

TREASURER'S REPORT: Presented by Rolly Siemonsen

Bank Balance: \$8054.15

Book Balance: \$7979.15

Outstanding Cheques/Commitments: one cheque for MAAC membership.

Operating Account Balance: \$1305.30

Contingency Fund: \$1768.60

Fun Fly Fund Balance: \$1214.61

Membership: 93

Rolly reported on the profits from the season's Fun Flies:

IMAAC \$672.56

Father's Day \$998.64

Electric FF \$441.84

Other Club Events – Float Fly: minus \$176.67. This event is paid for by the club.

Overall, Fun Flies provided a new generator and \$1214.61.

Moved to accept by Neil McVean, Seconded by Marc Adelstein

C.F.I'S REPORT: Cliff Smith was absent because of a death in his family. Wilf Hill presented Wings to Junior Member Frederic Lucas. There will be one more Wednesday night training session but Sunday morning sessions will continue. It was noted that it is a popular flying time and some instructors and experienced pilots should be available.

The recent Wings graduates hosted a BBQ and buffet on August 29 for instructors and club executive. The organizers were thanked for both the meal and the gesture.

MAINTENANCE & PROJECTS:

The wood stove will be installed in keeping with the season. The cleanliness of the portable toilet was discussed and is under consideration.

OLD BUSINESS:

Jet Turbine Aircraft: Rolly and Gary will follow up with the IMAA leadership regarding the club's ban on flying these aircraft on our field because of the extreme risk of a serious fire.

Lithium-Polymer Battery Fires: Martin Irvine has delivered a bucket of sand.

War Birds Fun Fly: this event was well attended and successful. Gary Droppo thanked Rene Lebrun who organized it with the assistance of Wilf Hill.

Past Season's Events and Activities: Gary Droppo reviewed the club's sound financial status and successful activities and events in 2010. Among them were an active and successful Wings training program with several Junior Member graduates and Hot Dog nights, well-attended Fun Flies and member-initiated activities such as the War Birds Fun Fly and the BBQ for instructors and executive.

NEW BUSINESS:

Indoor Flying: Rene Lebrun successfully negotiated this program with CFB Kingston and the schedule will be available soon. It is believed that the sessions will be expanded to 4 hours; possibly from 10 AM to 2 PM. Gary Droppo raised the need to inform new participants who are not members of the club about the rules and routine, including the requirement for MAAC membership. This will be pursued.

Safety: Rolly told members about the recent, serious injury to his left hand caused by the accidental startup of an electric motor that caused a plane to advance toward him. He provided a photo of his wounds and exhibited his destroyed watch. Numerous stitches were self-evident. Rolly stressed that you should **never let your guard down** because a moment's inattention to safety routines can cause a serious injury in only a second. It is necessary to **secure the plane by either having someone hold it or tie it down**. The risk of injury with electric planes is two-fold: injury by the prop as glow engine planes cause, plus the risk of accidental startup once the electrical circuits are armed **if the transmitter throttle is moved accidentally**.

Turnbuckle Instructions on Website: members present supported Rolly in his wish to place the building instructions for Turnbuckles on the KRCM website, since it may promote building skills and this model is quite popular within the club.

Workshop on Turnbuckle Construction: members present agreed with Rolly that two future Workshops on Turnbuckle construction would be of considerable interest.

Proposal to Amend KRCM By-Law regarding Financial Management:

Gary Droppo explained the process of By-Law amendment and read aloud the proposed new section outlining the club's proposed financial management policy. Copies of it were available. He provided explanatory comments throughout and asked members if there were immediate questions in response. There was some discussion.

This proposed By-Law amendment is shown below. It will be discussed further and voted on at the October meeting.

MOTION TO ADJOURN: by Martin Irvine, Seconded by Ron Watts.

MEETING CLOSED AT 8:52 PM.

WORKSHOP: Dave Fasken brought his feature-laden, quarter-scale Cessna Skylane and Wilf Hill brought his large B-25 Mitchell.

Next meeting

Monday, October 18th, 2010, 7:30 PM
in the RCAFA club hall at the Kingston Airport
This is the third Monday of the month

KRCM By-Law Proposal – REVISED 19 SEPTEMBER 2010

It is proposed to remove Item 5, under Power of Expenditure from the existing By-Law:

5. The President is empowered to authorize all recurring expenditures and all capital expenditures not in excess of \$250.00 (Two Hundred & Fifty dollars) for any one item or project, without the approval of the membership.

As part of this proposal, there will be a new Section (Section 8), outlining in detail the principles and rules whereby the Club and its elected Officers (the Executive) manages its finances. This section, which has been created, thoroughly discussed and has the unanimous agreement of the 2010 Executive, is presented for approval by the Membership. It is as follows:

Financial Management

At each Regular Meeting, the Treasurer reports upon the following Financial items:

Current Bank Balance
Current Book Balance
Contingency Fund Balance
Operations Account Balance Year-To-Date (operational cash flow)
Fun Fly Account Balance Year-To-Date (operational cash flow)

The Club appoints an Auditor from within the Membership, prior to the end of the Fiscal Year. The Auditor and Treasurer then examine all Club finances. The Treasurer presents an audited financial statement for that year, at the Regular Meeting which closes that Fiscal Year.

The three Club Accounts are managed by the Executive as follows:

Operations Account –

Revenues from Membership Fees, Club Auctions, sales of donated items and any other income not directly related to Fun Fly's flow into this Account. All normal Operating Expenses are covered from this Account. Examples would be Taxes, Field and Building Insurance, routine Field/Building Maintenance, grass-cutting and snow-plowing.

The Executive has primary responsibility for managing this Account. Routine operating expenses are handled by the Treasurer, who reports upon these at each Regular Meeting. The Treasurer is authorized to spend up to **\$1000** on normal operations items without prior approval by the Membership. Any significant, non-routine payments, within this limit, must be agreed to, at minimum, by the President and the Treasurer plus 2 others of the Executive. This will be reported upon at the next Regular Meeting.

At the end of the Fiscal Year, the Treasurer will present the audited Financial Report. The out-going Executive is expected to put forward any recommendations regarding Membership Fees, based upon the Operations Account status.

An acceptable Year-end Balance in the Operations Account should be periodically determined. This goal was set at \$2000 in the year 2010. This is to enable operations to continue through the winter months and prior to the majority of Membership Fees coming in for the New Year.

If the Year-End Balance in the Operations Account declines significantly and misses the previously determined goal, the outgoing Executive will discuss the cause(s) and present any resulting proposals for Fee increases or cost reduction. Action to improve the financial situation will then be left to the incoming Executive, and this should be considered to be their first priority.

In a year where there is a substantial increase in the Operations Account balance by year end, exceeding the previously established goal, the Executive would recommend possible re-allocation of this surplus. The normal options are to transfer some or all of this excess into the Contingency Fund and/or to use some or all of it for planned capital improvement projects. (Note: "planned" means non-emergency, previously identified needs to improve building or facilities.)

Fun Fly Account

The purpose of this Account is to keep Fun Fly finances separate from the normal Club operations. Having a year where Fun Fly's overall ran a loss should not impact upon the following year's Membership Fees.

Revenues from all Fun Fly activities (the major Events, such as the Fathers Day Fun Fly, as well as informal internal Club Fun Fly's) flow into this Account. All expenses directly associated with Fun Fly's are covered by this Account. This includes, for example, purchase or replacement of any equipment or facilities which are used primarily at Fun Fly's.

Funds are disbursed from this Account as follows: A Motion is passed at a Regular Meeting to, for instance, operate a Fun Fly, or to purchase an item associated primarily in support of Fun Fly activities. The Treasurer is then authorized to issue any funds required to complete this activity. The Treasurer and the recipient of these funds will provide a detailed statement of such expenses, and any associated profits or losses, at the earliest opportunity to a Regular Meeting. That activity is then considered completed and no more funds will be disbursed. (Note: there are certain items which may be allocated across multiple Fun Fly events during the year, such as rentals of portable toilets. The Treasurer will determine such arrangements, as needed.)

An upper limit is established for the Fun Fly Account. In year 2010, this was set to be \$2500. That limit can be adjusted via a Motion at a Regular Meeting. At the end of the Fiscal Year, the Executive will recommend how any accumulated funds above this limit should be re-allocated. The normal options are to transfer some or all of this excess into the Contingency Fund and/or use it for planned capital improvement projects.

Contingency Fund

This Fund receives income as a result of Club approval to transfer money from either the Fun Fly or Operations Accounts. This Fund exists to cover some unforeseen or catastrophic future expense. Having this Fund may prevent such an emergency situation from requiring an immediate, major increase in Membership Fees.

Any withdrawal from the Contingency Account would only be done upon recommendation of the Executive and approval at a Regular Meeting. A plan for eventual replacement of funds must also be presented to the Club at the following Regular Meeting.